OMAN CABLES INDUSTRY (SAOG)
Unaudited Results for three months period ended 31 March 2017

UNAUDITED CONSOLIDATED INCOME STATEMENT

	3 Months ended 31 March 2017 Group RO' 000	3 Months ended 31 March 2017 Parent Company RO'000	3 Months ended 31 March 2016 Group RO'000	3 Months ended 31 March 2016 Parent Company RO'000
Sales	**68,082**	**57,633**	61,532	52,389
Cost of sales	**(61,440)**	**(51,435)**	(53,161)	(45,327)
Gross profit	**6,642**	**6,198**	8,371	7,062
Other income	**19**	**18**	64	704
Administrative expenses	**(1,386)**	**(1,121)**	(1,631)	(1,227)
Selling and distribution expenses	**(1,108)**	**(910)**	(1,030)	(841)
Depreciation	**(50)**	**(31)**	(59)	(38)
Operating profit	**4,117**	**4,154**	5,715	5,660
Finance costs	**(138)**	**(81)**	(138)	(87)
Finance income	**14**	**14**	25	25
Share of results of an associate	**3**	**3**	21	21
Profit before income tax	**3,996**	**4,090**	5,623	5,619
Income tax expense	**(790)**	**(790)**	(659)	(575)
Profit for the period	**3,206**	**3,300**	4,964	5,044
Profit for the period attributable to Non-controlling interests	**50**	**--**	(304)	--
Profit for the period Attributable to Shareholders of the parent company	**3,256**	**3,300**	4,660	5,044
Basic and diluted earnings per share attributable to ordinary equity holders of the parent company	**0.036**	**0.037**	0.052	0.056
Gross profit margin	**9.76%**	**10.75%**	13.60%	13.48%
Net profit margin	**4.71%**	**5.73%**	8.07%	9.63%

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 Months ended 31 March 2017 Group RO' 000	**3 Months ended 31 March 2017 Parent Company RO'000**	3 Months ended 31 March 2016 Group RO'000	3 Months ended 31 March 2016 Parent Company RO'000
Profit for the period	**3,206**	**3,300**	4,964	5,044
Other comprehensive (expense)/ income				
Net movement in hedging commodity and currency future contracts	**(2,108)**	**(1,215)**	2,361	2,445
Net movement in available for sale investments	**20**	**20**	(12)	(12)
Other comprehensive income for the period	**(2,088)**	**(1,195)**	2,349	2,433
Total comprehensive income for the period	**1,118**	**2,105**	7,313	7,477
Attributable to:				
Equity holders of the parent	**1,605**	**2,105**	7,050	7,477
Non-controlling interests	**(487)**	**--**	263	--
	1,118	**2,105**	7,313	7,477